

Federal Financial Aid and Veteran Students

Information regarding the maximum amount of Federal Grant and Loan Aid available to students under Title IV of the Higher Education Act of 1965 is as follows:

22/23 award year **maximum** amounts:

Pell Grant Award: **\$6895.00**

Subsidized Loan: **\$3500.00**

Unsubsidized Loan: **\$6000.00**

- Students need to complete the FAFSA (Free Application for Federal Student Aid) to see the amount they may qualify for, in regards to Federal Grant and Loan Aid available. Northwestern Technological Institute will complete loan counseling with all students and explain the terms and conditions of loans made under Title IV, and any information regarding a private educational loan.

Explanation about the education benefits program offered by the Department of Veterans Affairs and Defense is as follows:

- If you served on Active Duty, you may be eligible for educational benefits offered by the Department of Veterans Affairs. For example, the Post-9/11 GI Bill® provides financial support for educational and housing expenses to individuals with at least 90 days of aggregate service after September 10, 2001, or individuals discharged with a service-connected disability after 30 days. You must have received an honorable discharge to be eligible for the Post-9/11 GI Bill®.
- If you are currently serving in the military, you may be eligible for funding offered through the Department of Defense Tuition Assistance program. Check your eligibility status and the amount for which you qualify with your service prior to enrolling.
- If you are the spouse or child of a service member who is serving on active duty, Title 10 orders in the grades of E1-E5, O1-O2, or W1-W2, you may be eligible for financial assistance for occupational license and credentials necessary for a portable career. If you are the spouse or child of a service member, you may be eligible for transfer of the service member's Post-9/11 GI Bill® benefits to you.

Veterans Benefits

Call 1-888-GI-BILL (1-888-442-4551) Benefits vary among individuals; candidates should contact the Buffalo, NY Regional Office for additional information.

Effective August 1, 2019, as part of the Veterans Benefits and Transition Act of 2018, any covered individual will be permitted to attend or participate in the course of education during the period beginning on the date on which the individual provides to the educational institution, a certificate of eligibility for entitlement to educational assistance under chapter 31 or 33 (a “certificate of eligibility” can also include a “Statement of Benefits” obtained from the Department of Veterans Affairs’ (VA) website – ebenefits, or a VAF 28-1905 form for chapter 31 authorization purposes) and ending on the earlier of the following dates:

The date on which payment from VA is made to the institution.

- 90 days after the date the institution certified tuition and fees following the receipt of the certificate of eligibility.

No penalties, including the assessment of late fees, the denial of access to classes, libraries, or other institutional facilities, or the requirement that a covered individual borrow additional funds, on any covered individual because of the individual’s inability to meet his or her financial obligations to the institution due to the delayed disbursement funding from VA under chapter 31 or 33. Covered individuals are, however, responsible for the difference between the amount of the individual’s financial obligation and the amount of the VA education benefit disbursement.

Northwestern Technological Institute has found the following websites to be extremely useful in determining VA eligibility and Educational Benefit amounts for Veteran Students.

Montgomery GI Bill® Active Duty (Chapter 30) Active Duty Increased Educational Benefit

<https://www.va.gov/education/about-gi-bill-benefits/montgomery-active-duty/>

Montgomery GI Bill® Active Duty (Chapter 30) Selected Reserved Educational Benefit

<https://www.va.gov/education/about-gi-bill-benefits/montgomery-selected-reserve/>

Veteran Readiness and Employment (Chapter 31)

<https://www.va.gov/careers-employment/vocational-rehabilitation/>

VA Pamphlet for the Post-9/11 GI Bill® (Chapter 33)

<https://www.va.gov/education/about-gi-bill-benefits/post-9-11/>

VA Benefits/Payment Rates

<https://www.va.gov/education/about-gi-bill-benefits/>

Basic Allowance for Housing (BAH)

<https://www.defensetravel.dod.mil/site/bahCalc.cfm>